## Conservatory Metropolitan District Community Update April 2017

As part of its ongoing effort to keep residents apprised of current matters before the Board of Directors of the Conservatory Metropolitan District, the Board intends to provide periodic updates to the community. The information contained herein is only a brief summary, and residents are encouraged to attend Board meetings to learn about matters firsthand. With the exception of January and special meetings, the Board meets regularly at 9:00 a.m. on the third Monday of every other month (odd numbered months) at the Conservatory Clubhouse, 2665 S. Jebel Way. Minutes of recent meetings are posted to the District's website. For additional information please contact the District Manager at (303) 987-0835 or visit our website at <a href="https://www.yourcmd.org">www.yourcmd.org</a>.

<u>Detention Pond Renovation:</u> As you may know, there are several storm water detention ponds in the utility easement area to the west of our community. These ponds accept storm drainage and allow retention time for impurities to settle to the bottom of the ponds before the water runs into the local creeks and drainage areas. Renovations to the ponds will be taking place through the year, with completion of the largest ponds expected this Fall.

<u>Xcel Energy Easement Area:</u> In the general area where the ponds are located (discussed above) just to the west of the community, we have received numerous complaints of unlawful activity. The complaints are primarily regarding off road vehicles being operated in this area. Please be aware that this land is private, and is owned by Xcel Energy, necessary for operation of their electrical utility infrastructure. The District is encouraging Xcel Energy to post signage advising potential trespassers that unauthorized use of the property is dangerous and illegal. The District will cooperate with the property owner to prosecute trespassers, and we encourage residents to contact the Arapahoe County Sheriff's department at (303) 795-4711 if you observe the operation of recreational vehicles or mischievous activity in this area. For emergencies please dial 911.

<u>Irrigation in Common Areas:</u> The District is in the process of starting the irrigation, which is expected to be fully operational by mid-April. The District recently approved the installation of a state-of-the-art irrigation control system, expected to achieve water savings up to 20% per year once fully installed.

<u>Public Art:</u> The District is working with the City of Aurora to commission and install public art within the community. The location for the yet to-be-determined public art is in Tract I, generally located at the Intersection of South Conservatory Parkway and South Jericho Way, in the open area across from the Aurora Frontier P-8 School. The City of Aurora has collected and set aside approximately \$72,000 for this purpose pursuant to a development agreement with Lennar. Installation of the art is expected by the Summer of 2018.

**Financial Audit:** Each year the District engages an independent Auditor to review the prior year's financial statements and activity to assure compliance with all applicable laws and regulations. The Audited 2016 financial statements were issued by Schilling & Company, Inc., and were reviewed and accepted by the Board of Directors on March 20, 2017. The Auditor issued a clean, unqualified opinion that the District's financial activity is in accordance with all applicable laws and regulations. This is the highest and best opinion the Auditor can issue.

<u>Flower Planting:</u> The flower beds at the entrances on Conservatory Parkway and South Jericho Way are scheduled to be planted in mid-May. The District's Landscaping Committee worked with the District's Landscaping Contractor, Bright View Landscaping Maintenance Inc. to review planting designs and plant selections.