## Conservatory Metropolitan District Community Update April 2021

As part of its ongoing effort to keep residents apprised of current matters before the Board of Directors of the Conservatory Metropolitan District (the "District"), the Board intends to provide periodic updates to the community. The information contained herein is only a brief summary, and residents are encouraged to attend Board meetings to learn about matters firsthand. With the exception of January, which is the fourth Monday, and special meetings, the Board meets regularly at 9:00 a.m. on the third Monday of March, May, June, July, September and October. Minutes of recent meetings are posted to the District's website. For additional information please contact the District Manager at (720) 213-6621 or visit our website at www.yourcmd.org.

<u>Tree Replacement Program</u>: The ongoing tree replacement project will continue in 2021. Each year the District replaces as many dead or dying trees as possible within budget constraints. The District's Landscaping Committee requested proposals for the removal of dead and dying trees, and the installation of replacement trees. The Board reviewed the proposals at its March 15, 2021 Board Meeting and engaged BrightView to plant 60 new trees throughout the community this spring.

<u>Financial Audit</u>: Each year the District engages an independent Auditor to review the prior year's financial statements and activity to ensure compliance with all applicable laws and regulations. The Audited 2020 financial statements were issued by Schilling & Company, Inc., and were reviewed and accepted by the Board of Directors on March 15, 2021. The Auditor issued a clean, unqualified opinion that the District's financial activity is in accordance with all applicable laws and regulations. This is the highest and best opinion the Auditor can issue. The Audit will be available on the District's website once the final version is printed.

<u>Detention Pond Renovations</u>: The District is in the process of upgrading the storm water inlet to Pond No. 6, the largest of the District's off-site detention ponds, located in the Xcel Energy Easement area, to the west of the District boundary. The improvements include extending the reinforced concrete pipe at the inlet by approximately 80 feet and filling in the steeply embanked trench running alongside the walking path in this area. The plans for the improvements are in the review stage with the City of Aurora, and we hope to start construction in the coming weeks; however, weather and ground water conditions may prevent significant work until the fall of 2021.

The District is in the planning stage for renovations to Pond No. 7 as well. This pond is located at the north end of the District in Tract V. The pond is due for a significant cleaning to remove years of sediment in order to return the pond to its original condition. The excavation work is expected to start in the fall of 2021 once all design approvals have been obtained.

Monument Area Landscaping Improvements: We are pleased to announce that the District is planning to renovate the landscaping at three high profile areas this spring. The areas to be renovated include the Entrance at East Hampden and South Killarney Court, on both sides of the entrance, and in the entire median area of this entrance. In addition, improvements will be made to the planting bed located at South Jericho Way and East Hamilton Avenue, and at the corner beds located on each side of South Kirk Way at South Conservatory Parkway. The District will work with Ivy Street Designs to prepare the plan to beautify these areas. Ivy Street Designs is the Landscape Architect which prepared the design for the landscaping improvements beautifying the immediate area around our public art located at South Conservatory Parkway and South Kirk Way. BrightView Landscape Services will perform the work.

<u>Masonry Repair:</u> Masterful Masonry will be repairing loose and fallen stones from walls and monuments from late March through April 7, 2021. This year the contractor will only be working in public areas and not in private yards.