

**Conservatory Metropolitan District
Community Update
November 2022**

As part of its ongoing effort to keep residents apprised of current matters before the Board of Directors of the Conservatory Metropolitan District (the "District"), the Board intends to provide periodic updates to the community. The information contained herein is only a brief summary, and residents are encouraged to attend Board meetings to learn about matters firsthand. With the exception of January, which is the fourth Monday, and special meetings, the Board meets regularly at 9:00 a.m. on the third Monday of March, May, June, July, August, September and October. Minutes of recent meetings are posted to the District's website. For additional information please contact the District Manager at (720) 213-6621 or visit our website at www.yourcmd.org.

2023 Budget: The District held its budget hearing on Wednesday, October 19, 2022, and adopted the 2023 budget. We are pleased to report that the total combined mill levy for operations and debt service will remain at 47.114 mills in 2023, the same as it was for 2022. This follows several years of mill levy reductions. For some historical perspective, the debt portion of the mill levy was 52.060 mills in 2017 and had been at this same level for seven years. In 2017, the Board refinanced the District's debt which enabled a drastic reduction in the debt mill levy, taking it to 30 mills for 2018. In 2023 the debt mill levy will be 25 mills, less than half of what it was six years ago. Starting December 2027, the Board will have the option to repay the debt in advance of the repayment schedule without additional fees or to further refinance the debt if lower interest rates are available. If repaid according to the debt repayment schedule the debt will be retired in 2047.

Detention Pond Maintenance: The District has been working with engineers and the City of Aurora to prepare and obtain approval for modifications to Pond No. 6, the largest of the detention ponds for over two years. The District is planning to extend the reinforced concrete pipe at the pond inlet by approximately 80 feet and fill in the steeply embanked trench running alongside the city's pedestrian and bicycle path. The District has entered into discussions with a familiar contractor who is interested in performing the work. The Board reviewed their proposal at the October 19, 2022 Board Meeting and will consider awarding the construction contract at a Special Board Meeting scheduled for November 14, 2022.

Snow Removal for 2023: The District has contracted with BrightView Landscape Services to perform snow removal services again this season. Snow removal crews will be dispatched to clear the snow on the sidewalks when the average depth of accumulation is two inches or more. The crews will remove snow around the mailbox kiosks when the average depth is one inch or more. Please keep in mind that conditions may vary across the property, so the overall average may be subject to interpretation. We will work with BrightView to carefully monitor and respond accordingly. Please see the District's Maintenance and Snow Removal Responsibilities Map, attached to the mailbox kiosks and posted to the District's website: www.yourcmd.org for an illustration of the District's areas of snow removal responsibility.

Holiday Lighting: The District is planning a beautiful lighting display again this year at the entrances to the community on Hampden and Jericho, Hampden and Conservatory Parkway, and Conservatory Parkway and South Ireland Way. The District has contracted with SavATree again this year to perform the work. We expect the displays to be lit by Wednesday November 23rd, the day before Thanksgiving.

Mailboxes: We have received numerous questions about the neighborhood mailboxes recently. Please note that the mailbox kiosks (the structures over the mailbox clusters) are owned and maintained by the District. **The mailboxes themselves are owned by the United States Postal Service.** The District does not have keys to the individual boxes nor the ability to repair or replace broken locks or lost or stolen keys. All issues or concerns related to the individual mailboxes should be addressed with the Aurora Post Office, 16890 E Alameda Pkwy Aurora, CO 80017. (303) 227-5426.