Conservatory Metropolitan District Community Update October 2023

As part of its ongoing effort to keep residents apprised of current matters before the Board of Directors of the Conservatory Metropolitan District (the "District"), the Board intends to provide periodic updates to the community. The information contained herein is only a brief summary, and residents are encouraged to attend Board meetings to learn about matters firsthand. With the exception of January, which is the fourth Monday, and special meetings, the Board meets regularly at 9:00 a.m. on the third Monday of March, May, July, August and September. The October meeting is being moved to November 13 at 6:15pm. Minutes of recent meetings are posted to the District's website. For additional information please contact the District Manager at (720) 213-6621 or visit our website at www.yourcmd.org.

Annual Town Hall Meeting: Due to recent legislative changes, metropolitan districts formed after January 1, 2000, are required to hold an annual Town Hall Meeting. At the meeting, the Board cannot conduct any official business or take any action. This meeting must include:



- A presentation regarding the status of public infrastructure projects within the District (if any);
- A presentation regarding outstanding bonds, if any;
- A review of unaudited financial statements showing the year-to-date revenue and expenditures of the district in relation to is adopted budget, as amended (if applicable), for the calendar year and;
- An opportunity for members of the public to ask questions about the District.

The Town Hall meeting will be held on Wednesday, **November 13th**, **2023 at 5:00 p.m.** and will be held virtually via Zoom. Meeting link information will be posted on the District's website.

<u>2023 Budget Hearing:</u> The District will hold its budget hearing on Wednesday, November 13th, 2023 at 6:15 p.m. The budget hearing will be held virtually via Zoom. Meeting link information will be posted on the District's website.

<u>Welcome New Director</u>: We are pleased to announce that on September 26, 2023, Robert (Bob) Hunchberger was appointed as a new Director serving until May of 2025 to fill the seat previously held by Director Giles. We would like to thank Robert Giles for his service to the community.

<u>Holiday Lighting</u>: This year's holiday lighting display at the entry monuments will be illuminated beginning November 20th and will be lit nightly through January 8th.

<u>Detention Pond No. 3 Rehabilitation, City of Aurora Project</u>: City of Aurora discussed the scope and timing of the City's Pond No. 3 project within the Conservatory community. The work is necessary to restore the storm water retention volume and the overall functionality of the pond. City of Aurora staff presented a very informative PowerPoint presentation detailing the rehabilitation of the pond. The presentation may be viewed on the homepage of the District's website: www.yourcmd.org. The City of Aurora's work is anticipated to commence in November 2023, with staging of materials and equipment starting in late October 2023. The project is expected to conclude in June or July 2024.

<u>Irrigation Improvements and Shut off:</u> Earlier this year, the District made significant improvements to the irrigation system, including the replacement of 1,708 irrigation heads along Conservatory Parkway. The improvements and the wet conditions this spring have drastically reduced water consumption by 44%, which equates to a savings of \$65,256. Each year the District's Board considers additional water conservation measures and will continue to look for options in 2024. The community's irrigation will be shut off the week of October 16th and winterization of the system will occur the week of October 23rd.

<u>New Benches Planned</u>: The District is moving forward with the installation of two new park benches; one at the playground along Conservatory Parkway, and the other, just to the north of East Dartmouth Drive. We are excited to add these useful public amenities to the common areas of our beautiful community.