

# Conservatory Metropolitan District Town Hall



# Agenda

1. Call to Order and Introductions of Board and Consultants
2. Presentation Regarding the Status of Public Infrastructure Projects within the District
3. Presentation Regarding Outstanding Bonds
4. Review of Unaudited Financial Statements
5. Open Floor for Questions – Members of the public may ask questions about the District.
6. The Board may determine how much time is reserved for questions and for each individual speaker
7. Adjourn



# Board of Directors

## Conservatory Metro District

- President: Birgit Baldwin, term ends 2025
- Treasurer: Timothy Siml, term ends 2025
- Secretary: Pedro Mozco, term ends 2027
- Director: Harlan Baldwin, term ends 2025
- Director: Robert Hunchberger, term ends 2025





# CMD Consultants

- **Administration: Public Alliance**
  - Geol Scheirman, District Manager
  - Sarah Warner, Field Superintendent
  - Justin Janca, Irrigation Support
  - Kate Innes, IT
- **Financials: Simmons & Wheeler**
  - Joy Tatton
  - Georgia Harland, Accountant
- **Legal: White Bear Ankle Tanaka & Waldron**
  - Heather Hartung, Counsel





# Prior Infrastructure Projects

- Wrought iron fencing
- Capstones on all monuments
- Landscape improvements throughout the community
- Converting all monument lights to LEDs
- Installed satellite irrigation controls and hydrometers
- Removed all dead ash trees and replaced over 250 trees
- Converted multiple property tracts to native grasses



# Infrastructure Projects 2023

- Natural trail repair
- Added two benches
- Hydro meter replacement
- Installed backflow cages
- Wildlife barrier repair
- Damaged trail wall repair 100'
- Holiday lighting





# Projects & Cost

- Pond 6 improvements
- Pond 7, 4, 5, 2, & 2.1 maintenance
- Pond rehab cost: \$300K
- Landscape improvements: \$140K
- Irrigation improvements: \$90K
- Overall Landscape cost: \$285K





# Bond Obligation

- General Obligation Limited Tax Refunding Bonds, Series 2017 in the amount of \$20,965,000
- Outstanding Bond \$18,565,000
- Interest rates as they increase
- 2023 - 4.0%
- 2024-2029 - 5.0%
- 2030-2033 - 3.0%
- 2034-2038 - 3.25%
- 2039-2047 - 3.5%
- Bond maturity: 12/01/2047



# Financials

**September 2023 Unaudited Financials**

**Presented by the  
District's Accountant:  
Ms. Georgia Harland**



Caption



Questions?

