Living in a Metro District



If you live in a metro district, welcome. You're amongst friends.

- Millions of Coloradans are past, current, or future residents of one of 1,800+ metro districts in the state.
- Metro district residents typically enjoy additional amenities (like parks, trails, and pools), pay higher property taxes in exchange for these amenities, and have a local governing board of directors.

Here are three things to know about living in a metro district.

- Unlike older neighborhoods that developed parks and trails over time, metro districts front-load the financing of amenities and public improvements within a new community to keep housing attainable.
- State and local laws provide significant protections for existing homeowners, and mandate improved financial transparency and regular public disclosures.
- Each metro district is required by law to include a public website for the benefit of local homeowners and prospective homebuyers.

Extra amenities are often found in metro districts.

- Amenities include parks and open spaces, trees and landscaping, trails and bike paths, playgrounds, community gardens, pools and rec centers, and much more.
- This is probably one of the main reasons you chose your home and without the metro district these would not exist.
- The metro district also paid for the public infrastructure including streets, sidewalks, water and sewer lines and connections, etc.

Property tax rates may be different in a metro district.

- Your city or county entered into a service agreement with your metro district in order to pay for much of the public infrastructure and amenities in your new neighborhood.
- This ensures that residents of metro districts pay for the extra benefits through higher property taxes while non-metro district neighbors are not unduly burdened.

Now let's talk about your local metro district board.

- Metro districts are a unit of government with oversight from a board of directors, similar to a city council, that can borrow money at lower interest rates, allowing infrastructure and homes to be built more efficiently and affordably.
 - o Developers initially sit on the Board of Directors because there are no homes built yet.
 - As soon as six months after the first home is built, residents can run for a board seat, allowing them to participate in important decisions.
- Board responsibilities include managing district finances, overseeing construction, working with homebuilders, and coordinating with the city/county governments.
 - Oversight and involvement by residents is the best way to ensure your metro district is following best practices, just as with any unit of government.